

	Sales & Service	Grants
Definition	Sales and service accounts exist to accept funds from outside parties in exchange for goods or services produced by the University as either part of a federal service center (sometimes referred to as a core at UGA) or goods and services that were produced as a by-product of instruction or research activities already taking place on campus.	Grants are those undertaken by the University with the support of an external entity which expects in return specific outcomes that either directly benefits the provider or public purpose.
Represents	An exchange transaction in which each party receives commensurate value	An exchange transaction in which each party receives commensurate value
Also Referred to as	Income activity, core activity	Sponsored Activities, Research Grant, Sponsored Research
Reporting	No financial reporting, limited technical results or data reports	The provider requires the University to report on how the funds were spent and/or what progress has been made in accomplishing the goals of the activity.
Time Period	Deliverables have a time period, but funding does not	Usually has a specified time period over which the work will be done (start and end date).
Funding	Funding is used to support the core service center or the department in which the activity took place. Fixed prices on a price list.	Any right to direct expenditures including choosing vendors and/or subcontractors. Sometimes requests that unused funds must be returned to the awarding sponsor.
Processed By	departments	Sponsored Projects Administration
Audit	Subject to internal audit, but no right for customers to audit	Right to Audit
Intellectual Property	No intellectual property or publication rights	Contains intellectual property provisions, including exclusive rights,, first right or shared rights, etc.
Examples	Carbon dating at the Applied Isotope Lab Bloods draws at CTRU	Testing a sponsor's drug, any clinical trial